



# Rave Site Payments – The Industry’s Only Global Payment Technology Driven by EDC



Rave Site Payments is a unified, cloud-based technology that makes site payments as easy as payroll. Your accounting department doesn't skip paychecks or miscalculate wages and taxes, and now your clinical finance team doesn't have to either. Rave Site Payments is a smart solution—it knows when site staff completes their work in your electronic data capture (EDC) system and pays them for that work right away. Sounds simple? It is. With Rave Site Payments your EDC system works behind the scenes to trigger payment calculation and assemble cost data when a site's work is completed. It's the industry's only solution that's driven by your EDC system out-of-the box, a distinct advantage that helps life sciences companies keep sites happy and engaged.

## Product Benefits

Rave Site Payments supports the entire site payment process and enables you to:

### Improve Site Payment Cycle Times

- Automatic payment triggers connected to EDC
- Flexible & configurable setup for complex budgets and payment terms
- Consistent payment cycles so your sites always know when they are being paid

### Have No Global Payment Limitations

- Rave Site Payments can pay to nearly every country in every currency
- Automatic global tax capabilities
- Meets global invoicing requirements
- Currency exchange reporting

### Reduce FTE Burden

- Medidata's payment experts can process and manage your site payments
- Flexible engagement options for efficient resource management

### Gain Full Transparency

- Large suite of out-of-the-box reports along with ad-hoc reporting capabilities
- Dashboards providing visibility into the entire payment process
- Reporting and Dashboards for Sites

## Features

### EDC Driven & Agnostic

Rave Site Payments is a unified solution that triggers payment directly from EDC datapoints to ensure accurate calculation and timely processing. It is compatible with all EDC systems.

### Real-time Reporting

Quickly and accurately develop investigator grant. Track your accruals and be able to forecast with a full suite of reporting available on-demand. No more relying on a vendor to provide the reports. It is self-service.

### Payment Processing Services

Medidata has a team of payment experts that you can leverage for payment processing. With a very high accuracy rate and first in class customer service, you and your sites will no longer worry about payments.

### Global Invoicing & Auto Tax Calculation

The global capabilities of Rave Site Payments surpass all other payment solutions. The automatic tax calculation for most countries and invoicing module make global payments easy.

### Site Portal

Enhance your site relationships with a technology that provides timely, accurate payments with access to real time reporting, so they always are paid on time and know what they are being paid for.

### Sunshine Act & ASC606 Reporting

Meet all compliance requirements needed for all your studies with the ability to build your own reports through an ad-hoc reporting tool and robust out-of-the-box forecasting reporting.

## The Medidata Advantage

Medidata's Rave Site Payments solution is the only site payment solution on the market that provides full global support, complete transparency, and a flexible and configurable end-to-end solution. It is a turnkey solution whether you need technology to process site payments in-house accurately and efficiently, an experienced and reliable vendor to process payments on your behalf or you are somewhere between the two.

Medidata, a Dassault Systèmes company, is leading the digital transformation of life sciences.

Discover more at [www.medidata.com](http://www.medidata.com) and follow us @medidata. Contact us at [info@medidata.com](mailto:info@medidata.com) | +1 866 515 6044